

WOODCOTE PARISH COUNCIL

MINUTES of the Parish Council Budget meeting held in the Village Hall, Woodcote Tuesday 7th November 2017 7.30pm.

PRESENT

Chairman	Mr. R. Peirce
Vice Chair	Dr. G. Botting
	Mr. A. Crockett
	Mr. M. Smith
	Mr. B. Williams
	Dr. P. Sudbury
	Mrs. D. Hadaway
	Mr. D. Booth

Parish Clerk	Ms J. Welham
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1. To receive apologies for absence.
Mr. D. Booth.

2. Budget for FY 2018/2019

The Clerk had circulated prior to the meeting the following papers for the Parish Council to consider,

Bank – Cash and Investment Reconciliation as at 1st November 2017.

Bank Reconciliation for Operating Bank Account.

Ear Marked Reserves Report.

Draft budget figures V1 against the current Financial Year figures.

The Council reviewed the Draft Budget spreadsheet for Receipts and Payments line by line.

Cllr. Smith gave the inputs from Cllr Booth's email sent due to his absence.

Receipts.

The following was agreed;

Show the Grants and CIL funds lines under a separate coding as although receipts they cannot be forecast for a Budget figure year on year and are for major projects rather than part of the Precept Budget.

The Allotment Management Fee coding should be changed to read Recharges to Allotments.

Bank Interest line should change to be Bank Interest & Dividends.

Recreation Ground Fees have not been increased for several years, increase the charges to the Cricket Clubs and Football Club by 5% for FY 2018/2019.

Reduce Miscellaneous Income forecast figure made up by Wayleaves and land rental.

Payments

Administration some lines were increased by 2% against the current year's budget.

These were Staff Costs, Stationery, Photocopying, Petty Cash.

Internet Serves remain the same as this year as under spent.

Office Equipment increase by £46 to cover items such as a new printer scanner.

The Telephone and Broadband costs are averaging £90 per month so this amount was calculated for 12 months and £1080 added as budget.

Insurance stayed the same as this year in a three year contract.

Legal fees remained the same, although currently underspent for this year further invoices are expected and with NHP2 there could be more legal work next year.

Audit Charges increase by just over 2%

All other expense lines under Administration remained the same as this current year.

Subscriptions.

All remain the same other than it was agreed to discontinue the Open Spaces renewal next year.

Miscellaneous Grants

Volunteers and Conservation Group grant increased by 5% represents a £10 increase for each.

British Legion donation increased by £10 from fifty pounds to sixty.

All other categories remain the same as this FY.

Non-Committed Grants

Recreation Ground grant increased by 5%.

Library Grant for salary for Librarian increased by 2.8%.

All other categories remain the same as this FY

Village Maintenance

Grass cutting contract reduced by £2500 as no longer includes the Annual Hedge cutting.

Hedges, Verges, Trees and other village items increased by £2500, so the net figure for next FY remains the same across the two categories as this year.

Playground Inspection increased by £10.

Playground Maintenance no budget for this FY but £1469 so far spent. A budget of £2000 was agreed for FY 2018/19.

New Category added for Village Maintenance to cover major village maintenance items such as ditch clearance, budget £6000.

Earmarked Reserved stayed as current year.

Final Payments Budget figure was £77631.00.

It was proposed to increase the Precept Budget figure by 3% for next FY to Precept of £70,937.00.

Total Receipts figure for next FY with all receipt categories £ 77,954.00.

The Draft Budget V2 will be circulated for final review at the Parish Council meeting on 22nd November 2017.